PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2025/26

Part A: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME	Note	2025/2026 Estimate $'000
COST OF SERVICES		
Expenses		
Employee benefits expense		319,088
Domestic contracts		2,267
Depreciation and amortisation expense		17,207
Finance costs		539
Repairs, maintenance and consumable equipment		13,445
Supplies and Services		114,320
Other expenses		23,491
Total cost of services		**490,357**
INCOME		
Revenue		
Patient charges		45,044
Other fees for services		19,769
Commonwealth grants and contributions		4,602
Other revenue		3,840
Total revenue		**73,255**
Total income other than income from State Government		**73,255**
NET COST OF SERVICES		**417,102**
INCOME FROM STATE GOVERNMENT		
Service appropriations		188,454
Income from public sector entities		209,741
Services received free of charge		18,907
Total income from State Government		**417,102**
SURPLUS / (DEFICIT) FOR THE PERIOD		**(0)**
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		**(0)**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2025/26

Part B: Statement of Financial Position

STATEMENT OF FINANCIAL POSITION	Note	2025/2026 Estimate $'000
ASSETS		
Current Assets		
Cash and cash equivalents		11,236
Restricted cash and cash equivalents		15,641
Receivables		32,465
Inventories		2,471
Other current assets		2,584
Total Current Assets		**64,397**
Non-Current Assets		
Receivables	1	12,658
Amounts receivable for services		180,932
Property, plant and equipment		124,281
Right-of-use assets		11,658
Intangible assets		23,178
Total Non-Current Assets		**352,706**
Total Assets		**417,103**
LIABILITIES		
Current Liabilities		
Payables		27,045
Lease liabilities		3,183
Provisions		61,944
Other current liabilities		46
Total Current Liabilities		**92,218**
Non-Current Liabilities		
Lease liabilities		8,849
Provisions		14,182
Total Non-Current Liabilities		**23,031**
Total Liabilities		**115,249**
NET ASSETS		**301,854**
EQUITY		
Contributed equity		248,148
Reserves		33,713
Accumulated (deficit)/surplus		19,993
TOTAL EQUITY		**301,854**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2025/26

Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS	Note	2025/2026 Estimate $'000 Inflows / (Outflows)
CASH FLOWS FROM INVESTING ACTIVITIES		
Service appropriations		171,247
Funds from public sector entities		209,741
Capital appropriations		12,002
Net cash provided by State Government		**392,990**
Utilised as follows:		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(319,088)
Supplies and services		(131,129)
Finance costs		(539)
Receipts		
Receipts from customers		45,044
Commonwealth grants and contributions		4,602
Other grants and contributions		-
Interest received		-
Donations received		-
GST receipts on sales		-
GST refunds from taxation authority		-
Other receipts		23,609
Net cash used in operating activities		**(377,501)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(12,002)
Net cash used in investing activities		**(12,002)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal elements of lease payments		(3,487)
Net cash used in financing activities		**(3,487)**
Net decrease in cash and cash equivalents		**(0)**
Cash and cash equivalents at the beginning of the period		26,877
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**26,877**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2025/26

Part D: Approval by the Minister For Health

APPROVED BY THE MINISTER FOR HEALTH
Signed _____ **Date** _____ **MINISTER FOR HEALTH**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2025/26

Part E: Notes

NOTES
Note 1 Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that occurs every 11th year.