PATHWEST LABORATORY MEDICINE

Ref: [redacted]

Annual Estimates for FY 2026/27

Part A: Statement of Comprehensive Income

STATEMENT OF COMPREHENSIVE INCOME	Note	2026/2027 Estimate $'000
COST OF SERVICES		
Expenses		
Employee benefits expense		335,529
Domestic contracts		2,673
Depreciation and amortisation expense		18,626
Finance costs		473
Repairs, maintenance and consumable equipment		13,245
Supplies and Services		127,977
Other expenses		22,416
Total cost of services		**520,939**
INCOME		
Revenue		
Patient charges		47,665
Other fees for services		19,990
Commonwealth grants and contributions		1,484
Other revenue		1,549
Total revenue		**70,688**
Total income other than income from State Government		**70,688**
NET COST OF SERVICES		**450,251**
INCOME FROM STATE GOVERNMENT		
Service appropriations		208,769
Income from public sector entities		219,809
Services received free of charge		21,672
Total income from State Government		**450,251**
SURPLUS / (DEFICIT) FOR THE PERIOD		**(0)**
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD		**(0)**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2026/27

Part B: Statement of Financial Position

STATEMENT OF FINANCIAL POSITION	Note	2026/2027 Estimate $'000
ASSETS		
Current Assets		
Cash and cash equivalents		3,765
Restricted cash and cash equivalents		12,121
Receivables		34,784
Inventories		2,166
Other current assets		3,596
Total Current Assets		**56,432**
Non-Current Assets		
Receivables	1	12,658
Amounts receivable for services		199,213
Property, plant and equipment		134,677
Right-of-use assets		11,304
Intangible assets		18,156
Total Non-Current Assets		**376,009**
Total Assets		**432,441**
LIABILITIES		
Current Liabilities		
Payables		26,667
Lease liabilities		3,632
Provisions		63,126
Other current liabilities		94
Total Current Liabilities		**93,519**
Non-Current Liabilities		
Lease liabilities		9,433
Provisions		16,134
Total Non-Current Liabilities		**25,567**
Total Liabilities		**119,086**
NET ASSETS		**313,355**
EQUITY		
Contributed equity		257,873
Reserves		45,226
Accumulated (deficit)/surplus		10,256
TOTAL EQUITY		**313,355**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2026/27

Part C: Statement of Cash Flows

STATEMENT OF CASH FLOWS	Note	2026/2027 Estimate $'000 Inflows / (Outflows)
CASH FLOWS FROM INVESTING ACTIVITIES		
Service appropriations		189,670
Funds from public sector entities		219,809
Capital appropriations		8,117
Net cash provided by State Government		**417,596**
Utilised as follows:		
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments		
Employee benefits		(337,339)
Supplies and services		(138,907)
Finance costs		-
Receipts		
Receipts from customers		47,665
Commonwealth grants and contributions		1,484
Other grants and contributions		-
Interest received		-
Donations received		-
GST receipts on sales		-
GST refunds from taxation authority		-
Other receipts		21,539
Net cash used in operating activities		**(405,558)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments		
Payment for purchase of non-current physical and intangible assets		(8,117)
Net cash used in investing activities		**(8,117)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal elements of lease payments		(3,921)
Net cash used in financing activities		**(3,921)**
Net decrease in cash and cash equivalents		**(0)**
Cash and cash equivalents at the beginning of the period		15,886
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		**15,886**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2026/27

Part D: Approval by the Minister For Health

APPROVED BY THE MINISTER FOR HEALTH
Signed _____ **Date** _____ **MINISTER FOR HEALTH**

PATHWEST LABORATORY MEDICINE

Ref:

Annual Estimates for FY 2026/27

Part E: Notes

NOTES
Note 1 Funds held in the special purpose account (SPA) at Treasury for the purpose of meeting the 27th pay in a financial year that occurs every 11th year.